



Charles Street Trolley Corporation
Charles Street Trolley Project

Presentation to Charles Village Civic Association

December 2, 2009

T
CHARLES
STREET
TROLLEY

Why a Trolley on Charles Street?

- **Enhance Urban Livability**
- **Link the Inner Harbor with Destinations on Charles Street**
- **Connect Neighborhoods to Downtown**
- **Promote Economic Development**
- **Provide “Green” Transportation on a Federally Designated Scenic Byway**

Alignment/Destinations

- Ravens Stadium / Oriole Park at Camden Yards
- Convention Center
- Baltimore Visitor Center
- Inner Harbor
- University of Maryland at Baltimore
- 1st Mariner Arena
- Enoch Pratt Free Library
- Basilica of the Assumption
- Maryland Historical Society
- Contemporary Museum



- Walters Art Museum
- Peabody Library Institute
- Washington Monument
- University of Baltimore
- Meyerhoff Symphony Hall
- Lyric Opera House
- Maryland Institute College of Art (MICA)
- Penn Station
- Lovely Lane United Methodist Church
- Baltimore Museum of Art
- Johns Hopkins University

Development Opportunities

- 49 acres of underdeveloped property along the corridor with \$1 billion in potential investment



2007 - 2008 Activities

- **Preliminary Engineering Study**
 - Feasible Alignment
 - Sufficient Ridership (2 Million Annually)
- **Financing Plan**
 - \$4.5M Operating Budget
 - \$160M Capital Budget
- **Community Steering Committee**
 - Finance & Governance
 - Design & Engineering
 - Ridership & Service Planning
 - Communications



CSDC Board Actions (June 2008)

- **Endorse Trolley Initiative**
- **Form Charles Street Trolley Corporation**
- **Request Mayor's Endorsement**



Portland

Charles Street Trolley Corporation

- **Private/Non-Profit established September 2008**
- **Purpose: To Manage the Development of the Project Pending a Decision on Public Governance**
- **Representative Board of Directors**
 - Neighborhood and Community Leaders
 - Business Leaders
 - Developers
 - Institutions
 - State and City Department of Transportation (Ex Officio)



Charles St. Trolley Corporation Board Members

- David Funk, Funk & Bolton PA
Chair
- Dana Moore, Charles Village Civic Assoc./Venable LLP
Vice Chair
- Tom Noonan, Visit Baltimore
Secretary
- Michael Haynie, Historic Charles Street Assoc./Tremont Hotel
Treasurer
- Mike Shecter, Charles North Community Association
Chair, Operations Committee
- Jim McGill, Johns Hopkins University
Chair, Financing Committee
- Karen Stokes, Greater Homewood Community Corp.
Chair, External Affairs Committee
- Doreen Bolger, Baltimore Museum of Art
- Henry Hagan, Monumental Life Insurance Co.
- Bishop Dennis Madden, Archdiocese of Baltimore
- Steven Shen, Mt. Vernon-Belvedere Assoc.
- Shelonda Stokes, Greibo Media
- Bill Struever, Struever Bros., Eccles, & Rouse
- Henry Kay, Maryland DOT (*ex officio*)
- Jamie Kendrick, Baltimore City DOT (*ex officio*)



Mayor Dixon's February 5, 2009 Letter of Conditional Support

- **No Property Tax or Special Assessment**
- **Operating Support**
 - Parking Tax Revenue
- **Capital Support**
 - Federal "Small Starts" Application
 - Tax Increment Financing
- **Mt. Vernon Design & Historic Preservation Issues**



Possible Sources of Capital Financing

- **Federal Small Starts Program**
 - City Supports Request for Federal Funds
 - MTA Agreed To Administer the Federal Grant
 - Project Included in the Surface Transportation Reauthorization Legislation
 - Senators Mikulski and Cardin, and Congressman Cummings Support the Project
- **City Tax Increment Financing**
- **State Capital Budget**



Possible Sources of Operating Revenue

- **Farebox**
- **Advertising**
- **Institutions' Contribution**
- **City Parking Tax Revenue**
- **MTA Cost Avoidance Contribution**



Support and Endorsements

- **Political Support**
 - Mayor Dixon
 - Congressman Cummings
 - Senators Mikulski and Cardin
- **Institutional Support**
 - Johns Hopkins University
 - Archdiocese of Baltimore
- **Endorsements**
 - Charles Street Development Corporation
 - Baltimore Convention and Tourism Board
- **Friends of the Trolley**



Next Steps

- **Engage a Consultant with National Experience in Financing Transportation Projects**
- **Determine the Boundaries and Amount of a Tax Increment Financing District**
- **Obtain the Endorsements of the Organizations and Associations in the Charles Street Corridor**
- **Continue to Explore Wireless Technology**



Simulation

